

2011

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Morristown  
Housing Authority Budget

BY: \_\_\_\_\_

Department Of



Community  
Affairs

Division Of Local Government Services

2011

# MORRISTOWN HOUSING AUTHORITY BUDGET

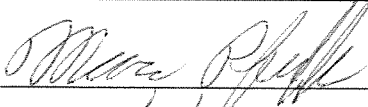
Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

For Division Use Only

## CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

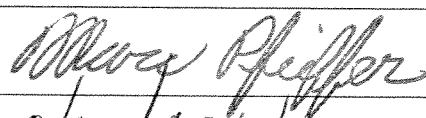
State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:	
Date:	8/11/11

## CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:	
Date:	10/20/2011

# PREPARER'S CERTIFICATION

of the

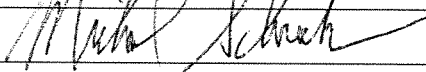
2011

## MORRISTOWN HOUSING AUTHORITY BUDGET

**Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	MICHAEL SCHRECK, CPA		
Title:	FEE ACCOUNTANT		
Address:	3040 ROUTE 22 WEST, SUITE 110 SOMERVILLE, NJ 08876		
Phone Number:	908-526-6363	Fax Number:	908-526-9944
E-mail address	MSCHRECK@WITHUM.COM		

# APPROVAL CERTIFICATION

of the

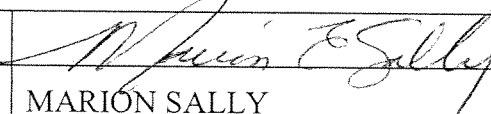
2011

## MORRISTOWN HOUSING AUTHORITY BUDGET

**Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Morristown Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25 day of July, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Signature:			
Name:	MARION SALLY		
Title:	EXECUTIVE DIRECTOR		
Address:	31 EARLY STREET MORRISTOWN, NJ 07960		
Phone Number:	973-538-6343	Fax Number:	973-292-4191
E-mail address	MSALLY@MORRISTOWNHA.COM		

# HOUSING AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Housing Authority:

<b>Name of Authority:</b>	Morristown Housing Authority		
Address:	31 Early Street		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-538-6343	Fax:	973-292-4191

<b>Preparer's Name:</b>	Michael Schreck, CPA WithumSmith+Brown		
Preparer's Address:	3040 Route 22 West, Suite 110		
City, State, Zip:	Somerville	NJ	08876
Phone: (ext.)	908-526-6363	Fax:	908-526-9944
E-mail:	Mschreck@withum.com		

<b>Executive Director:</b>	Marion Sally		
Phone: (ext.)	973-538-6343	Fax:	973-292-4191
E-mail:	MSally@Morristownmha.com		

<b>Financial Op. Admin:</b>	Dolores Cooper		
Phone: (ext.)	973-292-4188	Fax:	973-292-4189
E-mail:	DCooper@morristownmha.com		

<b>Name of Auditor:</b>	Peter Polcari		
Name of Firm:	Polcari & Co.		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	Polcarico@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Ernestine Cash	Chairperson
Michael Cherello	Commissioner
Joshua Cochran	Commissioner
Steven Loeb	Commissioner
Edward Ramirez	Commissioner
Vera White	Commissioner

# MORRISTOWN HOUSING AUTHORITY BUDGET RESOLUTION

**Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

WHEREAS, the Annual Budget and Capital Budget for the Morristown Housing Authority for the fiscal year beginning October 1, 2011 and ending September 30, 2012 has been presented before the Members of the Housing Authority at its open public meeting of the board; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,090,053, Total Appropriations, including any Accumulated Deficit if any, of \$ 6,054,580 and Total Fund Balance utilized of \$0.  
; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 597,000 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0 ; and

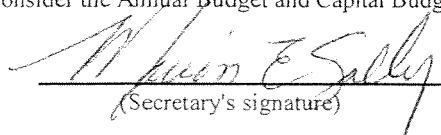
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Morristown Housing Authority, at an open public meeting held on July 25, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Morristown Housing Authority for the fiscal year beginning October 1, 2011 and ending September 30, 2012 hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Morristown Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on August 22, 2011.

  
(Secretary's signature)

07/25/2011

(date)

## Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ernestine Cash				x
Michael Cherello				x
Joshua Cochran	x			
Steven Loeb	x			
Edward Ramirez	x			
Vera White	x			

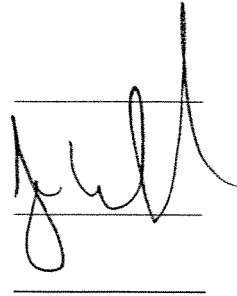
**RESOLUTION NO. 2011-17**

Page **2** of **2**

Recommended for Approval:

Approved as to Form & Legality  
On Basis of Facts Set Forth:

Budget Authorization Certified by:

A handwritten signature in black ink, appearing to be 'J. Full', written over three horizontal lines.

Comissioner Ernestine Cash

Absent

Commissioner Michael Cherello

Absent

Commissioner Joshua Cochran

Yes

Comissioner Steven A. Loeb

Yes

Commissioner Edward Ramirez

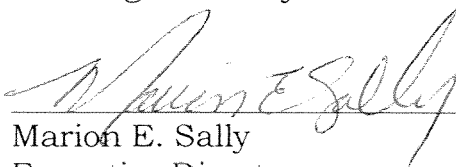
Yes

Commissioner Vera White

Yes

DATED: July 19, 2011

I certify that this is a true copy adopted by the Board of Commissioners of the Housing Authority at their July 25, 2011 public meeting.

A handwritten signature in black ink, appearing to be 'Marion E. Sally', written over a horizontal line.

Marion E. Sally  
Executive Director

**2011**

**MORRISTOWN HOUSING  
AUTHORITY BUDGET**

**Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

**BUDGET MESSAGE**

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2011 proposed budget is substantially similar to the current year's budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with the balance, if any, to be provided from surplus.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and slightly growing and should have no impact on the proposed budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

It is not anticipated that fund equity will be utilized.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

N/A



2011

# HOUSING AUTHORITY BUDGET

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

## ---ANTICIPATED REVENUES---

OPERATING REVENUES -----		CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$5,948,673 *	\$5,585,605 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$5,948,673 *	\$5,585,605 *
NON-OPERATING REVENUES -----		CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		*
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *	\$16,000 *	\$34,330 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$125,380 *	\$137,180 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$141,380 *	\$171,510 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	\$6,090,053 *	\$5,757,115 *

2011

# HOUSING AUTHORITY BUDGET

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

## ---BUDGETED APPROPRIATIONS---

### --OPERATING APPROPRIATIONS--

#### ADMINISTRATION

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1	*	\$705,418	*	\$697,340
FRINGE BENEFITS	*	B-2	*	\$322,819	*	\$331,091
OTHER EXPENSES	*	B-3	*	\$285,800	*	\$253,960
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	*	<b>\$1,314,037</b>	*	<b>\$1,282,391</b>

#### COST OF PROVIDING SERVICES

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$550,593	*	\$539,620
FRINGE BENEFITS	*	B-5	*	\$216,145	*	\$220,819
OTHER EXPENSES	*	B-6	*	\$3,973,805	*	\$3,675,140
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	<b>E-2</b>	*	<b>\$4,740,543</b>	*	<b>\$4,435,579</b>

#### NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION

	*	D-1	*		*	
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	*	<b>E-3</b>	*	<b>\$6,054,580</b>	*	<b>\$5,717,970</b>

2011

# HOUSING AUTHORITY BUDGET

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

## ---BUDGETED APPROPRIATIONS---

### --NON-OPERATING APPROPRIATIONS--

-----

				CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*			*
RETAINED EARNINGS	*	C-1	*			*
RETAINED EARNINGS - SECT 8	*	C-2	*			*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*			*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*			*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b> (D-2+C-1+C-2+C-3+C-4)	*	<b>E-4</b>	*			*
<b>ACCUMULATED DEFICIT</b>	*	<b>E-5</b>	*			*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (E-3+E-4+E-5)	*	<b>E-6</b>	*		\$6,054,580	\$5,717,970 *
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	<b>R-4</b>	*			*
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b> (E-6 - R-4)	*	<b>E-7</b>	*		<u>\$6,054,580</u>	<u>\$5,717,970 *</u>

2011

MORRISTOWN  
HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# CERTIFICATION

of the

2011

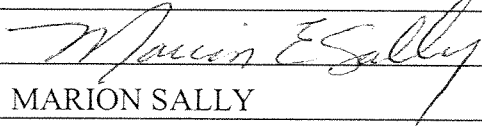
## MORRISTOWN HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

**Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Morristown Housing Authority, on the 25 day of July, 2011.

**OR**

☐ It is further certified that the Members body of the Morristown Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Signature:			
Name:	MARION SALLY		
Title:	EXECUTIVE DIRECTOR		
Address:	31 EARLY ST. MORRISTOWN, NJ 07960		
Phone Number:	973-538-6343	Fax Number:	973-292-4191
E-mail address	MSALLY@MORRISTOWNHA.COM		

**2011**

**MORRISTOWN HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**Fiscal Year: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

**YES**

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

**YES**

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

**YES FOR THE LEVERAGING FUNDING**

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

**NO**

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

**NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS**

6. Has the project been reviewed and approved by HUD?

**YES**

2011

# HOUSING AUTHORITY CAPITAL BUDGET

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

## PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. PHYSICAL IMPROVEMENTS	\$202,000				\$202,000
B. MANAGEMENT IMPROVEMENT	\$15,000				\$15,000
C. PHA NONDWELLING STRUCT	\$5,000				\$5,000
D. ADMINISTRATION	\$65,000				\$65,000
E. OTHER	\$55,000				\$55,000
F. OPERATIONS	\$25,000				\$25,000
G. FUND FIN. DEBT SERVICES	\$230,000				\$230,000
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$597,000</u>				<u>\$597,000</u>

2011

## HOUSING AUTHORITY CAPITAL PROGRAM

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

### 5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A. PHYSICAL IMPROVEMENTS	\$1,010,000	\$202,000	\$202,000	\$202,000	\$202,000	\$202,000
B. MANAGEMENT IMPROVEMENTS	\$75,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
C. PHASE 1 NONDWELLING STRUCTURES	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
D. ADMINISTRATION	\$325,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
E. OTHER	\$275,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
F. OPERATIONS	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
G. FUND FIN. DEBT SERVICES	\$1,150,000	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000
H.						
I.						
J.						
K.						
L.						
M.						
N.						
TOTAL	\$2,985,000	\$597,000	\$597,000	\$597,000	\$597,000	\$597,000



2011

# HOUSING AUTHORITY CAPITAL PROGRAM

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2011 to Year 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. PHYSICAL IMPROVEMENTS	\$1,010,000				\$1,010,000
B. MANAGEMENT IMPROVEMENT	\$75,000				\$75,000
C. PHA NONDWELLING STRUCT	\$25,000				\$25,000
D. ADMINISTRATION	\$325,000				\$325,000
E. OTHER	\$275,000				\$275,000
F. OPERATIONS	\$125,000				\$125,000
G. FUND FIN. DEBT SERVICES	\$1,150,000				\$1,150,000
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$2,985,000</u>				<u>\$2,985,000</u>

2011

MORRISTOWN  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2011

# HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

### ==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$2,192,663	\$2,192,663			*
EXCESS UTILITIES	* Line 80 *	\$65,140	\$65,140			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$1,611,068	\$1,611,068			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$2,079,802			\$2,079,802	*
<b>TOTAL RENTAL FEES</b>	* <b>A-1</b> *	<b>\$5,948,673</b>	<b>\$3,868,871</b>		<b>\$2,079,802</b>	*

### ---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	* <b>A-2</b> *					*

2011

**HOUSING AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

**===== NON-OPERATING REVENUES =====**

**----GRANTS &----  
----ENTITLEMENTS----**

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*				*

**----LOCAL SUBSIDIES----  
----& DONATIONS----**

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*				*

## 2011 ADOPTED BUDGET RESOLUTION

### HOUSING AUTHORITY BUDGET ADOPTED BUDGET RESOLUTION

#### Housing Authority of the Town of Morristown

	<b>FROM:</b>	<b>TO:</b>
<b>FISCAL YEAR:</b>	<b>October</b>	<b>September</b>
	<b>1, 2011</b>	<b>30, 2012</b>

WHEREAS, the Annual Budget and Capital Budget/Program for the Morristown Housing Authority for the fiscal year beginning October 1, 2011 and ending, September 30, 2012 has been presented for adoption before the governing body of the Morristown Housing Authority at its open public meeting of the board; and

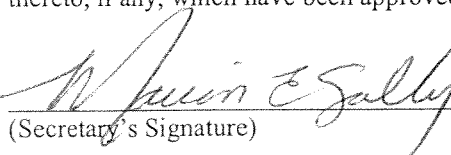
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 6,090,053., Total Appropriations, including any Accumulated Deficit, if any, of \$6,054,580. and Total Unrestricted Net Assets utilized of \$0. and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 597,000 and Total Unrestricted Net Assets planned to be utilized of \$0.; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morristown Housing Authority, at an open public meeting held on September 26, 2011 that the Annual Budget and Capital Budget/Program of the Morristown Housing Authority for the fiscal year beginning, October 1, 2011 and, ending, September 30, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

09-27-2011  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye

Nay

Abstain

Absent

**RESOLUTION NO. 2011-23**

Page **2** of **2**

Recommended for Approval:

\_\_\_\_\_

Approved as to Form & Legality  
On Basis of Facts Set Forth:

\_\_\_\_\_

Budget Authorization Certified by:

\_\_\_\_\_

Comissioner Ernestine Cash

Yes

Commissioner Michael Cherello

Yes

Commissioner Joshua Cochran

Yes

Comissioner Steven A. Loeb

Yes

Commissioner Edward Ramirez

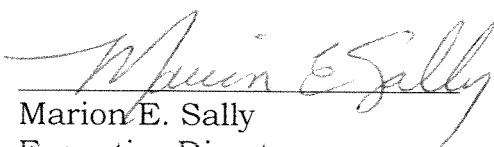
Yes

Commissioner Vera White

Yes

DATED: September 27, 2011

I certify that this is a true copy adopted by the Board of Commissioners of the  
Housing Authority via telephone votes.

  
Marion E. Sally  
Executive Director

# ADOPTION CERTIFICATION

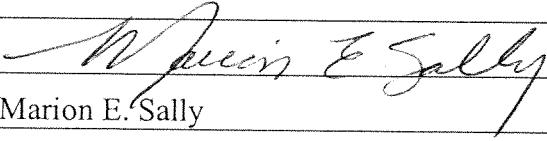
of the 2011

Housing Authority of the Town of  
Morristown

## HOUSING AUTHORITY BUDGET

<b>FISCAL YEAR:</b>	<b>FROM:</b> October 1, 2011	<b>TO:</b> September 30, 2012
---------------------	------------------------------------	-------------------------------------

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Morristown Housing Authority on the 26 th day of Sept., 2011

Secretary's Signature:			
Name:	Marion E. Sally		
Title:	Executive Director		
Address:	31 Early Street Morristown, New Jersey 07960		
Phone Number:	973-292-4186	Fax Number:	973-292-4156
E-mail address	msally@morristownha.com		

2011

# HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

### ==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$16,000	\$11,000		\$5,000	*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	A-5 *	<u>\$16,000</u>	<u>\$11,000</u>		<u>\$5,000</u>	*

### ---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
(1) Capital Allocations and Misc. Income	*	*	\$125,380	\$60,380			\$65,000 *
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	*	A-6 *	<u>\$125,380</u>	<u>\$60,380</u>			<u>\$65,000</u> *



# 2011 HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

### ===== OPERATING APPROPRIATIONS =====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$705,418	\$542,785		\$107,633	\$55,000 *
Fringe Benefits	*	B-2	\$322,819	\$276,710		\$46,109	*
Other Expenses	*	B-3	\$285,800	\$239,540		\$46,260	*
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	<b>\$1,314,037</b>	<b>\$1,059,035</b>		<b>\$200,002</b>	<b>\$55,000</b>

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					*
Maintenance & Operation	*	*	\$433,981	\$423,981			\$10,000 *
Protective Services	*	*					*
Utility Labor	*	*	\$116,612	\$116,612			
Total Salaries & Wages	*	B-4	\$550,593	\$540,593			\$10,000 *
Fringe Benefits	*	B-5	\$216,145	\$216,145			*
Other Expenses							
Tenant Services	*	*	\$11,600	\$11,600			*
Utilities	*	*	\$1,213,975	\$1,213,975			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$542,800	\$542,800			*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$196,000	\$193,000		\$3,000	*
P.I.L.O.T	*	*	\$92,580	\$92,580			*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$15,000	\$15,000			*
Other General Expense	*	*					*
Rents	*	*	\$1,876,800			\$1,876,800	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equip	*	*	\$25,050	\$25,050			*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6	\$3,973,805	\$2,094,005		\$1,879,800	*
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	*	<b>\$4,740,543</b>	<b>\$2,850,743</b>		<b>\$1,879,800</b>	<b>\$10,000 *</b>

# 2011

## HOUSING AUTHORITY BUDGET

### SUPPLEMENTAL SCHEDULES

Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

### BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		* *
AUTHORITY BONDS	* P-2 *		* *
CAPITAL LEASES	* P-3 *		* *
INTERGOVERNMENTAL LOANS	* P-4 *		* *
OTHER BONDS OR NOTES	* P-5 *		* *
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	* *		* *
<b>LESS: HUD SUBSIDY</b>	* P-6 *		* *
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1 *		* *

---INTEREST PAYMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		* *
AUTHORITY BONDS	* I-2 *		* *
CAPITAL LEASES	* I-3 *		* *
INTERGOVERNMENTAL LOANS	* I-4 *		* *
OTHER BONDS OR NOTES	* I-5 *		* *
<b>TOTAL INTEREST DEBT PAYMENTS</b>	* *		* *
<b>LESS: HUD SUBSIDY</b>	* I-6 *		* *
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2 *		* *

**2011**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
<b>NET PRIN. DEBT PAYMTS D-1</b>	*	*	*	*	*	*

**2011**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*	*

**2011**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Morristown Housing Authority

FISCAL YEAR: OCTOBER 1, 2011 To SEPTEMBER 30, 2012

**====RETAINED EARNINGS====**

	CROSS REF.	2011 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2010	* AUDIT *	\$1,977,813 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$1,977,813 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$1,977,813 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) <b>TOTAL RETAINED EARNINGS UTILIZED</b>	* *	*
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$1,977,813 *</b>

**====RESTRICTED NET ASSETS====**

	CROSS REF.	2011 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2010	* AUDIT *	\$226,421 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$226,421 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$226,421 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) <b>TOTAL RESTRICTED NET ASSETS UTILIZED</b>	* *	*
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$226,421 *</b>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
Morristown Housing Authority  
Fiscal Year 2011  
FISCAL PERIOD: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	Total Break Even Amount		* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess ( Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 2,079,802	* \$ -	* \$ -	* \$ 2,079,802	* \$ -
70	3110	Dwelling Rental	* \$ 2,192,663	* \$ 2,192,663	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ 65,140	* \$ 65,140	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100	Total Rental Income		* \$ 4,337,605	* \$ 2,257,803	* \$ -	* \$ 2,079,802	* \$ -
110	3610	Interest Income	* \$ 16,000	* \$ 11,000	* \$ -	* \$ 5,000	* \$ -
120	3690	Other Income	* \$ 125,380	* \$ 60,380	* \$ -	* \$ -	* \$ 65,000
130	Total Operating Income		* \$ 4,478,985	* \$ 2,329,183	* \$ -	* \$ 2,084,802	* \$ 65,000
135	-	Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
137	Total Operating Income(Inc. grants)		\$ 4,478,985	* \$ 2,329,183	* \$ -	* \$ 2,084,802	* \$ 65,000
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 705,418	* \$ 542,785	* \$ -	* \$ 107,633	* \$ 55,000
150	4130	Legal	* \$ 75,000	* \$ 70,000	* \$ -	* \$ 5,000	* \$ -
160	4140	Staff Training	* \$ 18,000	* \$ 14,600	* \$ -	* \$ 3,400	* \$ -
170	4150	Travel	* \$ 30,000	* \$ 24,000	* \$ -	* \$ 6,000	* \$ -
180	4170	Accounting Fees	* \$ 33,600	* \$ 26,880	* \$ -	* \$ 6,720	* \$ -
190	4171	Auditing Fees	* \$ 17,000	* \$ 12,500	* \$ -	* \$ 4,500	* \$ -
200	4190	Other Admin. Expenses	* \$ 112,200	* \$ 91,560	* \$ -	* \$ 20,640	* \$ -
210	Total Administrative Expense		* \$ 991,218	* \$ 782,325	* \$ -	* \$ 153,893	* \$ 55,000
Tenant Services							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ 5,800	* \$ 5,800	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ 5,800	* \$ 5,800	* \$ -	* \$ -	* \$ -
250	Total Tenant Service Expense		* \$ 11,600	* \$ 11,600	* \$ -	* \$ -	* \$ -
Utilities							
260	4310	Water	* \$ 120,855	* \$ 120,855	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ 481,847	* \$ 481,847	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ 438,173	* \$ 438,173	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ 116,612	* \$ 116,612	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 173,100	* \$ 173,100	* \$ -	* \$ -	* \$ -
320	Total Utilities Expense		* \$ 1,330,587	* \$ 1,330,587	* \$ -	* \$ -	* \$ -
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 433,981	* \$ 423,981	* \$ -	* \$ -	* \$ 10,000
340	4420	Materials	* \$ 175,000	* \$ 175,000	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ 367,800	* \$ 367,800	* \$ -	* \$ -	* \$ -
360	Total Ordinary Maint & Oper. Expense		* \$ 976,781	* \$ 966,781	* \$ -	* \$ -	* \$ 10,000

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
Morristown Housing Authority  
FISCAL PERIOD: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4460	Labor	* \$ -	*	*	*	*
380	4470	Materials	* \$ -	*	*	*	*
390	4480	Contract Cost	* \$ -	*	*	*	*
400		<b>Total Protective Services Expense</b>	* \$ -	* \$ -	-	* \$ -	* \$ -
<b>General Expense</b>							
410	4510	Insurance	* \$ 196,000	* \$ 193,000	*	* \$ 3,000	*
420	4520	Payment in Lieu of Taxes	* \$ 92,580	* \$ 92,580	*	*	*
430	4530	Terminal Leave Payments	* \$ -	*	*	*	*
440	4540	Employee Benefits	* \$ 538,964	* \$ 492,855	*	* \$ 46,109	*
450	4570	Collection Losses	* \$ 15,000	* \$ 15,000	*	*	*
460	4590	Other General Expense	* \$ -	*	*	*	*
470		<b>Total General Expense</b>	* \$ 842,544	* \$ 793,435	-	* \$ 49,109	* \$ -
480		<b>Total Sum of Routine Expenses</b>	* \$ 4,152,730	* \$ 3,884,728	* \$ -	* \$ 203,002	* \$ 65,000
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners	* \$ -	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	* \$ 1,876,800	*	*	* \$ 1,876,800	*
500		<b>Total Operating Expense</b>	* \$ 6,029,530	* \$ 3,884,728	* \$ -	* \$ 2,079,802	* \$ 65,000
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	* \$ -	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	* \$ 25,050	* \$ 25,050	*	*	*
530	7540	Property Betterment & Additions	* \$ -	*	*	*	*
540		<b>Total Nonroutine Expenditures</b>	* \$ 25,050	* \$ 25,050	* \$ -	* \$ -	* \$ -
550		<b>Total Operating Expenditures</b>	* \$ 6,054,580	* \$ 3,909,778	* \$ -	* \$ 2,079,802	* \$ 65,000
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments	* \$ -	*	*	*	*
<b>Other Expenditures</b>							
570		Deficiency	* \$ -	*	*	*	*
580		<b>Total Operating Expenditures</b>	* \$ 6,054,580	* \$ 3,909,778	* \$ -	* \$ 2,079,802	* \$ 65,000
590		Residual Receipts	* \$ (1,575,595)	* \$ (1,580,595)	* \$ -	* \$ 5,000	* \$ -
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution	* \$ -	*	*	*	*
610	8011	Prior Year Adjustment	* \$ -	*	*	*	*
620		<b>Total Basic Annual Contribution</b>	* \$ -	*	*	*	*
630	8020	Contribution Earned	* \$ 1,611,068	* \$ 1,611,068	*	*	*
640		Mandatory	* \$ -	*	*	*	*
650		Other	* \$ -	*	*	*	*
660		Other	* \$ -	*	*	*	*
670		<b>Total Year End Adjustments</b>	* \$ -	* \$ -	-	* \$ -	* \$ -
680	8020	<b>Total Operating Subsidy - Current</b>	* \$ 1,611,068	* \$ 1,611,068	* \$ -	* \$ -	* \$ -
690		<b>Total HUD Contributions</b>	* \$ 1,611,068	* \$ 1,611,068	* \$ -	* \$ -	* \$ -
700		Residual Receipts	* \$ 35,473	* \$ 30,473	* \$ -	* \$ 5,000	* \$ -

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
SECTION 8 ASSISTANCE PAYMENTS  
Morristown Housing Authority

FISCAL PERIOD: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS	NO. OF UNIT MONTHS				
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 0BR						
	7 1BR						
	8 2BR						
	9 3BR						
	10 4BR						
	11						_____
	12				SUBTOTAL		_____
	13						_____
	14				VACANCY FACTOR		_____
	15 <b>TOTAL</b>						_____
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16						
	17 _____						_____
<b>TOTAL</b>	18 _____						_____
<b>PART III</b>	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				_____
<b>PART IV</b>							
ADMINISTRATIVE				PHA		HUD	
EXPENSES				ESTIMATES		MODIFICATIONS	
				(a)		(b)	
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 <b>TOTAL ADMIN. EXPENSES</b>						
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 <b>TOTAL NON-EXPEN. EQUIP.</b>						
GENERAL EXPENSES							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 <b>TOTAL GENERAL EXPENSE</b>						
TOTAL PRELIMINARY EXPENSES							
	37 <b>SUM OF LINES 27,32,AND 36</b>						



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Morristown Housing Authority

PROJECT NO.

NJ		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

\_\_\_\_\_

13 FISCAL YEAR TOTAL

\_\_\_\_\_

14 PROJECT ACCOUNT BALANCE

\_\_\_\_\_

15 TOTAL ANNUAL CONTRIBUTIONS

\_\_\_\_\_

ACC

EXPIR.  
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

\_\_\_\_\_

TOTAL ACC

\_\_\_\_\_

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Morristown Housing Authority

PROJECT NO.

NJ		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Morristown Housing Authority**

**ATTACHMENT I**

**PROJECT NO.**

NJ _____	_____	NO. OF DWELLING UNITS
_____	_____	NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

\_\_\_\_\_

**17 TOTAL FUNDS REQUIRED**

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

\_\_\_\_\_

**20 TOTAL PAYMENT REQUIREMENT**

\_\_\_\_\_

- 21 EQUAL INSTALLMENTS
- UNEQUAL INSTALLMENTS

**22 INSTALLMENTS**

1	2	3	4	5	6
7	8	9	10	11	12

22a

**TOTAL** \_\_\_\_\_

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS**

**FISCAL PERIOD: OCTOBER 1, 2011 TO SEPTEMBER 30, 2012**

<b>PROJECT NO.</b>	<div style="border: 1px solid black; padding: 2px;">NJ</div>	<b>Morristown Housing Authority</b>				<div style="border: 1px solid black; padding: 2px;">184</div>	
		<b>Number of Units</b>				<div style="border: 1px solid black; padding: 2px;">2,208</div>	
		<b>NO. OF UNIT MONTHS</b>					
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>ESTIMATE</b>							
6	0BR						
7	1BR						
8	2BR	184	\$1,100	\$250	\$850	2,208	\$1,876,800
9	3BR						
10	4BR						
11							
12					SUBTOTAL		<u>\$1,876,800</u>
13							
14					VACANCY FACTOR		
15	<b>TOTAL</b>						<u>\$1,876,800</u>
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
<b>ADMIN. FEE</b>	(a)	(b)	(c)	(d)			(e)
16	2,208	92	\$203,002	100.00%			\$203,002
17							
<b>TOTAL</b>	18	<u>2,208</u>					<u>\$203,002</u>
<b>PART III</b>	# OF FAMILIES		FEE PER				
<b>HARD TO</b>			FAMILY				
<b>HOUSE FEE</b>	19		\$75				
<b>PART IV</b>							
<b>ADMINISTRATIVE</b>				PHA		HUD	
<b>EXPENSES</b>				ESTIMATES	MODIFICATIONS		
				(a)	(b)		
20	SALARIES						
21	EMPL. BEN.						
22	LEGAL						
23	TRAVEL						
24	SUNDRY						
25	OFFICE RENT						
26	ACCT. FEE						
27	<b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE</b>							
<b>EQUIPMENT EXPENSES</b>							
28	OFFICE EQUIPMENT						
29	OFFICE FURNISHINGS						
30	AUTOMOTIVE						
31	OTHER						
32	<b>TOTAL NON-EXPENDABLE EQUIP.</b>						
<b>GENERAL EXPENSES</b>							
33	MAINT. & OPER.						
34	INSURANCE						
35	SUNDRY						
36	<b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY</b>							
<b>EXPENSES</b>							
37	<b>SUM OF LINES 27,32,AND 36</b>						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Morristown Housing Authority

PROJECT NO.

NJ  

NO. OF DWELLING UNITS

184

NO. OF UNIT MONTHS

2,208

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$2,079,802
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u>                    </u>
13	FISCAL YEAR TOTAL	<u>\$2,079,802</u>
14	PROJECT ACCOUNT BALANCE	<u>                    </u>
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$2,079,802</u>

ACC

EXPIR.  
DATE

NJ#

date

\$2,079,802

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

\$2,079,802

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Morristown Housing Authority

PROJECT NO.

NJ

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

184
2,208

16	ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	\$1,876,800
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$203,002
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$4,500
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$2,084,302</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$2,084,302</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$4,500)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$4,500)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$2,084,302</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$2,079,802</u>
30b	PROJECT ACCOUNT	<u>\$4,500</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Morristown Housing Authority

ATTACHMENT I

PROJECT NO.	NJ	NO. OF DWELLING UNITS	184
		NO. OF UNIT MONTHS	2,208

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12 PRELIMINARY ADMIN. & GEN. EXPENSE	
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$1,876,800
14 ESTIMATED ONGOING ADMIN. FEE	\$203,002
15 ESTIMATED HARD TO HOUSE FEE	
16 INDEPENDENT PUBLIC ACCT. FEE	\$4,500
17 TOTAL FUNDS REQUIRED	\$2,084,302
18 PAYMENTS PREVIOUSLY APPROVED	
19 ADJUSTMENT TO REQUISITION	
20 TOTAL PAYMENT REQUIREMENT	\$2,084,302

21 EQUAL INSTALLMENTS                      UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$173,692	\$173,692	\$173,692	\$173,692	\$173,692	\$173,692

7	8	9	10	11	12
\$173,692	\$173,692	\$173,692	\$173,692	\$173,692	\$173,692

22a                      TOTAL                      \$2,084,302