

Operating Budget

OMB Approval No. 2577-0026 (exp. 6/30/2001)

See page four for Instructions and the Public reporting burden statement

a. Type of Submission		b. Fiscal Year Ending		PHA/IHA-Owned Rental Housing		
[X] Original [] Revision No. :		SEPT. 30, 2015		IHA Owned Mutual Help Homeownership		
e. Name of Public Housing Agency/Indian Housing Authority (PHA/IHA)		MORRISTOWN HOUSING AUTHORITY		PHA/IHA Leased Rental Housing		
f. Address (city, State, zip code)				PHA/IHA Owned Turnkey III Homeownership		
				PHA/IHA Leased Homeownership		
g. ACC Number		h. PAS/LOCCS Project No.				
NY 198						
j. No. of Dwelling Units		k. No. of Unit Months Available		m. No. of Projects		
470		5,640				
Line No.	Acct. No.	Description (1)	Requested Budget Estimates			
			PHA/IHA Estimates		HUD Modifications	
			PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
Homebuyers Monthly Payments for:						
010	7710	Operating Expenses				
020	7712	Earned Home Payments Account				
030	7714	Nonroutine Maintenance Reserves				
040	Total	Break-Even Amount (sum of lines 010, 020, and 030)				
050	7716	Excess (or Deficit) in Break-Even Amount				
060	7790	Homebuyers Monthly Payments (Contra)				
Operating Receipts						
070	3110	Dwelling Rentals	\$412.10	\$2,324,240		
080	3120	Excess Utilities	\$8.32	\$46,910		
090	3190	Nondwelling Rentals	\$0.00	\$0		
100	Total	Rental Income (sum of lines 070, 080, and 090)	\$420.42	\$2,371,150		
110	3610	Interest on General Fund Investments	\$0.61	\$3,440		
120	3690	Other Operating Receipts	\$12.41	\$70,000		
130	Total	Operating Income (sum of lines 100, 110, and 120)	\$433.44	\$2,444,590		
Operating Expenditures - Administration:						
140	4110	Administrative Salaries	\$76.44	\$431,140		
150	4130	Legal Expense	\$10.64	\$60,000		
160	4140	Staff Training	\$2.59	\$14,600		
170	4150	Travel	\$2.98	\$16,800		
180	4170	Accounting Fees	\$5.14	\$29,000		
190	4171	Auditing Fees	\$2.04	\$11,500		
200	4190	Other Administrative Expenses	\$16.23	\$91,560		
210	Total	Administrative Expense (sum of line 140 thru 200)	\$116.06	\$654,600		
Tenant Services:						
220	4210	Salaries	\$0.00	\$0		
230	4220	Recreation, Publications and Other Services	\$1.03	\$5,800		
240	4230	Contract Costs, Training and Other	\$1.03	\$5,800		
250	Total	Tenant Services Expense (sum of lines 220, 230, 240)	\$2.06	\$11,600		
Utilities:						
260	4310	Water	\$24.39	\$137,580		
270	4320	Electricity	\$70.67	\$398,560		
280	4330	Gas	\$42.97	\$242,370		
290	4340	Fuel	\$0.00	\$0		
300	4350	Labor	\$21.51	\$121,340		
310	4390	Other utilities expense	\$31.46	\$177,460		
320	Total	Utilities Expense (sum of line 260 thru line 310)	\$191.00	\$1,077,310		

facsimile form

HUD-52564 (3/95)

Previous editions are obsolete

ref. Handbook 7475.1

Line No.	Acct. No.	Description (1)	Requested Budget Estimates			
			PHA/IHA Estimates		HUD Modifications	
			PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
Ordinary Maintenance and Operation:						
330	4410	Labor	\$62.36	\$351,690		
340	4420	Materials	\$28.37	\$160,000		
350	4430	Contract Costs	\$70.62	\$398,300		
360	Total	Ordinary Maintenance & Operation Expense (lines 330 to 350)	\$161.35	\$909,990		
Protective Services:						
370	3110	Labor	\$0.00	\$0		
380	3120	Materials	\$0.00	\$0		
390	3190	Contract Costs	\$0.00	\$0		
400	Total	Protective Service Expense (sum of lines 370 to 390)	\$0.00	\$0		
General Expense:						
410	4510	Insurance	\$26.60	\$150,000		
420	4520	Payments in Lieu of Taxes	\$22.98	\$129,630		
430	4530	Terminal Leave Payments	\$0.00			
440	4540	Employee Benefit Contributions	\$86.44	\$487,500		
450	4570	Collection Losses	\$2.66	\$15,000		
460	4590	Other General Expense	\$0.00	\$0		
470	Total	General Expense (sum of lines 410 to 460)	\$138.68	\$782,130		
480	Total	Routine Expense (sum of lines 210,250,320,360,400, and 470)	\$609.15	\$3,435,630		
Rent for Leased Dwellings:						
490	4710	Rents to Owners of Leased Dwellings				
500	Total	Operating Expense (sum of lines 480 and 490)				
Nonroutine Expenditures:						
510	4610	Extraordinary Maintenance	\$0.00	\$0		
520	7520	Replacement of Nonexpendable Equipment	\$17.38	\$98,000		
530	7540	Property Betterments and Additions	\$0.00	\$0		
540	Total	Nonroutine Expenditures (sum of lines 510, 520, and 530)	\$17.38	\$98,000		
550	Total	Operating Expenditures (sum of lines 500 and 540)	\$626.53	\$3,533,630		
Prior Year Adjustments:						
560	6010	Prior Year Adjustments Affecting Residual Receipts	\$0.00	\$0		
Other Expenditures:						
570		Deficiency in Residual Receipts at End of Preceding Fiscal Year				
580	Total	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus 570)	\$626.53	\$3,533,630		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(\$193.09)	(\$1,089,040)		
HUD Contributions:						
600	8010	Basic Annual Contribution Earned - Leased Projects:Current Yr				
610	8011	Prior Year Adjustments - (Debit) Credit				
620	Total	Basic Annual Contribution (line 600 plus or minus line 610)				
630	8020	Contributions Earned - Op.Sub:-Cur.Yr. (before year-end adj)	\$264.31	\$1,490,732		
640		Mandatory PFS Adjustments (net):	\$0.00			
650		Other (specify):		(\$268,332)		
660		Other (specify):				
670		Total Year-end Adjustments/Other (plus or minus 640-660)	\$0.00	(\$268,332)		
680	8020	Total Operating Subsidy-current year (630 plus or minus 670)	\$264.31	\$1,222,400		
690	Total	HUD Contributions (sum of lines 620 and 680)	\$264.31	\$1,222,400		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690)				
		Enter here and on line 810	\$71.22	\$133,360		

Name of PHA / IHA MORRISTOWN HOUSING AUTHORITY		Fiscal Year Ending SEPT. 30, 2015		
		Operating Reserve	PHA/IHA Estimates	HUD Modifications
Part I - Maximum Operating Reserve - End of Current Budget Year				
740	2821	PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564	\$1,717,815	

Part II - Provision for and Estimated or Actual Operating Reserve at FY End				
780		Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date): SEPTEMBER 30, 2012	\$1,341,496	
790		Provision for Operating Reserve - Current Budget Year (check one) <input checked="checked" type="checkbox"/> Estimated for FYE SEPTEMBER 30, 2013 <input type="checkbox"/> Actual for FYE SEPTEMBER 30, 2013	\$66,694	
800		Operating Reserve at End of Current Budget Year (check one) <input checked="checked" type="checkbox"/> Estimated for FYE SEPTEMBER 30, 2013 <input type="checkbox"/> Actual for FYE SEPTEMBER 30, 2013	\$1,408,190	
810		Provision for Operating Reserve - Requested Budget Year Estimated for FYE SEPT. 30, 2015 Enter Amount from Line 700	\$133,360	
820		Operating Reserve at End of Requested Budget Year Estimated for FYE SEPT. 30, 2015 (Sum of lines 800 and 810)	\$1,541,550	
830		Cash Reserve Requirement: 0% % of line 480	\$0	

Comments

PHA / IHA Approval

Name _____
 Title _____
 Signature _____

Date _____

Field Office Approval

Name _____
 Title _____
 Signature _____

Date _____